

PBR Experience Reporting and Statistical Agent Subgroups

These two subgroups continued the discussion from their last call on January 22, with these highlights:

- Having the NAIC issue an RFP for statistical agents is quite cumbersome, according to NAIC counsel, and thus is not likely to occur,
- Industry urged the subgroups to consider not forcing companies to deal with multiple statistical agents for any given line of business, a position with which the subgroups seemed sympathetic,
- The groups might use the NAIC as a central resource to review and approve statistical agents and then to compile the data submitted, and
- The groups voted to expose VM-50 (Experience Reporting Formats) and VM-51 (Experience Reporting Requirements) for comments, both of which should be available shortly at www.naic.org.

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