

PBR Experience Reporting and Statistical Agent Subgroups

The Experience Reporting Subgroup discussed comments from the ACLI about the reporting requirements in the model regulation for the use of preferred mortality. The ACLI has these concerns:

- Data formats should be consistent with PBR requirements when they are determined,
- The scope of data to be collected is unclear,
- The level of detail for small companies (< \$25 million of ordinary life premium) needs to be defined, and
- Confidentiality safeguards must be constructed.

The Statistical Agent Subgroup proposed four possible solutions for receiving data required by the model regulation even though no statistical agent process has been defined yet:

- Exempt companies from the requirement this year,
- Use a simplified format,
- Submit this year's data at a later date, or
- Allow Commissioners to derive temporary solutions.

Discussion on both items above will continue at a later date.

LHATF will seek to install a process by which the NAIC will issue an RFP for statistical agents rather than have each Commissioner do so.

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