

This is not a hoax. The Life and Health Actuarial Task Force (LHATF) has implemented instant replay. The following is a direct quote from an email received from Randall Stevenson this morning (October 31st, 2007):

"After listening to the tapes of the LHATF conference call, the motion was to add the sunset date of Jan. 1, 2009 to the proposed revision of AG 39. The vote on that amendment was taken prior to my stating that it was to change the sunset date of the current version of AG 39. Pending approval of the chair, the minutes will reflect the release mechanism for the reserves at 2.5% per quarter and then a sunset provision of Jan 1, 2009, and the correct version will be forwarded to the Life "A" Committee for consideration."

On Tuesday, October 30th, 2007, Guideline 39 had been extended to 1/1/2009. No other changes were made.

Today, via instant replay, the ACLI version of Guideline 39 with a sunset date of 1/1/2009 has been approved. To my knowledge, a new vote was not taken.

Timothy P. Gaynor, FSA, MAAA

October 31st, 2007

