

The Life and Health Actuarial Task Force (LHATF) held a conference call to discuss the following two topics: 1) Group Term Life Waiver of Premium Disabled Life Reserves and 2) Actuarial Guideline 39. Regulators from the following states dialed in for the call: KS, SC, AL, AK, CA, CT, FL, KY, MN, NE, NY, ND, OH, PA, UT, MO. Due to the large number of interested parties, a roll-call was not taken.

The call started five minutes late. Fifty minutes was devoted to comments and changes to the Group Term Life Waiver of Premium Disabled Life Reserves document. Ten minutes was devoted to Guideline 39.

A member of the Academy work group presented the recent changes to the Group Term Life Waiver of Premium Disabled Life Reserves document. There was some discussion on the changes. Some commented that there is too much detail in the document. Some felt that these benefits may not require their own experience analysis. John Bruins of the ACLI thought that the appointed actuary's opinion could cover these benefits.

Regulators opined whether this needed to be a model regulation or just a guideline. All agreed that this did not need to be a model regulation. Consequently, this led to a discussion of whether this guideline should be retroactive or not. No decision was made. Instead, the recent academy changes were accepted and exposed in the form of a guideline. The subject of retroactivity was left open.

The last 5 minutes of the call, actually 10 minutes (including the overtime) was left for Guideline 39. The final result is that the sunset provision of Guideline 39 has been extended to 1/1/2009. No other changes were made.

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