

SVL II Subgroup

This subgroup of LHATF reviewed its 7/19/2007 draft of the Standard Valuation Law to incorporate Principles-Based Reserves. The group discussed the following items, but made no changes:

- References to the ABCD,
- Specific enumeration of annuities in the scope,
- Consistency with prior reported amounts,
- Authority for a Commissioner to waive requirements,
- Transition periods, and
- Procedures for adoption of new tables.

The subgroup expects to complete the draft at the September meeting and move it to the entire LHATF group for action.

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