

Thursday, February 12, 2004: Life & Health Actuarial Task Force

On Thursday, February 12, 2004, LHATF had a conference call to discuss the preparation of a presentation to the Blanks Committee regarding the implementation of the final report from the Life Liquidity Risk Working Group.

A quorum was not present.

Mike Boerner of Texas led the call

The two recommended changes to the annual statement are:

- 1) A requirement for an officer certification
- 2) A fund demand disclosure for institutional business

There was little discussed regarding the two recommended changes. Instead, the discussion focused on the timing. The main goal is to get changes approved for the 2005 annual statement. In order to do so, a Blanks proposal will be drafted for the Spring meeting. A 30-day exposure period will follow.

It is likely that the additional disclosures will show up in the notes to financial statement section of the annual statement.

Tim Gaynor, FSA, MAAA

12 February 2004

