

“A” Committee and LHATF Joint Conference Call

11 of 13 “A” committee members were present.

The purpose of the call was to adopt the revisions to Actuarial Guideline 34 which LHATF agreed upon at its October 30th conference call. If adopted by the “A” committee, the Executive/Plenary will be asked to vote on this matter at the Winter National Meeting in Anaheim.

Mike Batte of New Mexico gave a brief summary of the project history. He mentioned that LHATF felt it was necessary to act quickly in order to provide guidance to actuaries for this year end. It was also noted that there was not a consensus among LHATF members regarding the proposed changes.

Commissioner Stewart asked if there were any comments regarding this matter. There were none.

New Mexico motioned that there be a vote in favor of the changes. Oklahoma seconded.

A voice vote was called. Some or all were in favor, none opposed.

The call lasted ten minutes. The Executive/Plenary Committee will be asked to vote on the October 30th changes to Guideline 34 at the Winter National Meeting in Anaheim. These changes will be effective for yearend 2003.

Tim Gaynor, FSA, MAAA

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